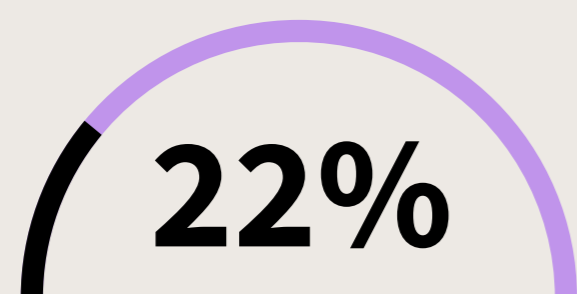


Financial Literacy Toolkit

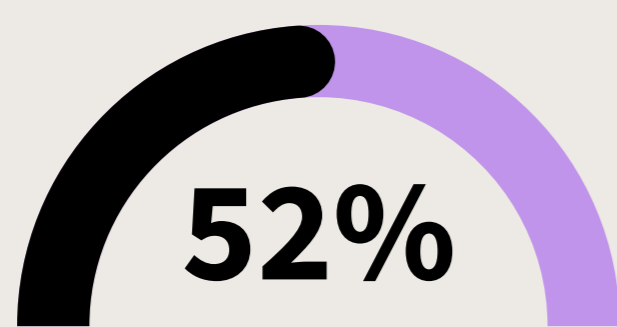
Financial literacy is integral to education because finance underpins the daily needs for individuals of all ages.



Key UK Statistics



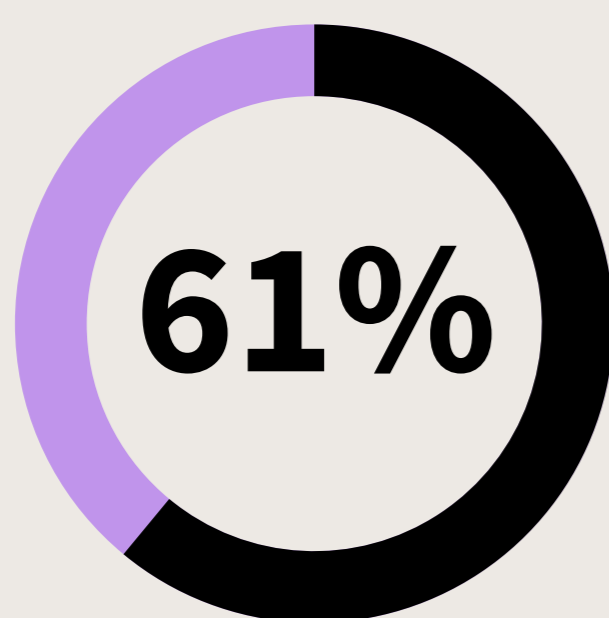
Have less than £100 in savings and investments



Say they received a meaningful financial education



Did not seek financial help or support



Do not focus on the long term when it comes to money

Source: Fincap.org.uk (2023)

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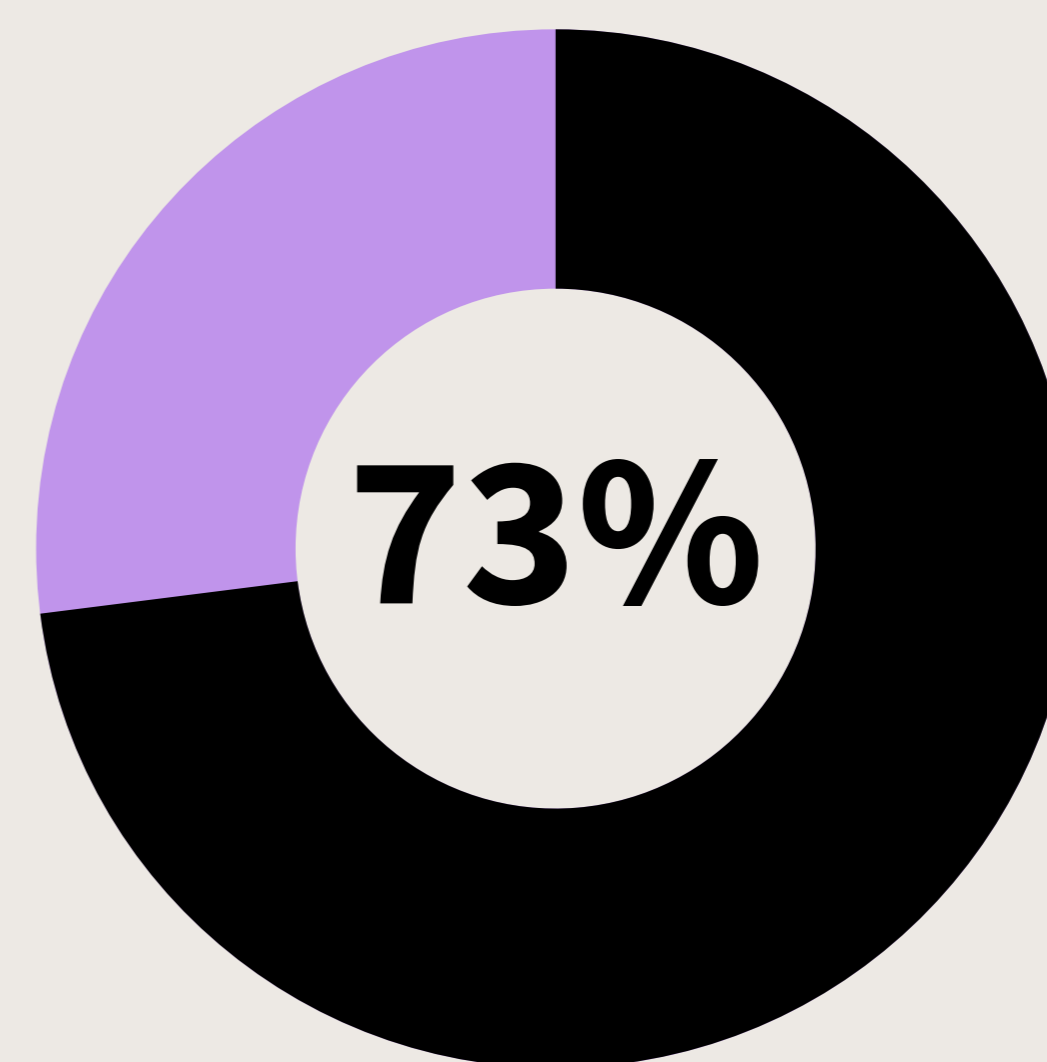
The Need

A report by the Money and Pensions Service (2024) has highlighted that financial education resulted in improved financial knowledge and confidence among young people.

The House of Commons Education Committee noted the importance of young people leaving education equipped with skills in financial literacy. However, concerns were raised that financial education is not being adequately provided in UK education settings.

Evidence highlighted financial difficulties and debt worry are consistently associated with worse mental health outcomes among higher education students (McCloud, 2019).

UK population below the financial literacy benchmark



The Toolkit

The financial literacy toolkit will be a collection of resources designed to help students improve their understanding of financial concepts and make informed decisions to manage their personal finances more effectively.

The toolkit will be delivered through a dedicated website where users can access all resources, interactive elements, and assessment tools.

The toolkit can be embedded in programmes or provided as an extracurricular option making it fully portable through different faculties and institutions.